

DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENT

In accordance with California Government Code Section 3547.5, Education Code Section 42142, and the criteria and standards adopted by the State Board of Education.

Instructions to complete this disclosure are provided in the AB1200 Fiscal Oversight Manual Section 800 Collective Bargaining. Please provide a copy of the tentative agreement, along with this disclosure and your latest LCFF calculator, to RCOE at least ten (10) working days prior to the date the governing board is to take action. Additionally, please contact DFS retirement prior to any retroactive pay.

Palm Springs Unified (School District Name) Certificated ☒
 Classified ☐
PSTA - Palm Springs Teachers Assoc. (Bargaining Unit Name)

The proposed **new** agreement covers the period from: _____ to _____
or
 The proposed **reopened** agreement covers the period from: 7/1/20 to 6/30/22

The governing board is to act on this agreement at its meeting on: January 11, 2022 (Date)

Does the bargaining unit remain open, or have contingency reopener language, for salaries or health & welfare benefits in the current fiscal year? Yes ☐
 No ☒

(A) Proposed Change in Compensation

COMPENSATION (ALL FUNDS COMBINED)		COST PRIOR TO PROPOSED AGREEMENT (Current Budget)	FISCAL IMPACT OF PROPOSED AGREEMENT		
			Current Year Increase/ (Decrease)	Year 2 Increase/ (Decrease)	Year 3 Increase/ (Decrease)
1.	Salary Schedule - Increase (Decrease) (Includes Step and Column reported on Line 8)	\$ 118,908,260 % Salary Schedule	\$ 5,345,334 4.50%		
2.	Statutory Benefits (STRS, PERS, FICA, Medicare, etc)	\$ 26,841,995 % Statutory Benefits	\$ 1,212,393 4.52%		
3.	Base Costs (Total of Lines 1 & 2)	\$ 145,750,255 % Base Costs	\$ 6,557,727 4.50%	\$ - 0.00%	\$ - 0.00%
4.	a. Other Compensation - Increase (Decrease) (Describe in Section 12, Page 2)	N/A % Salary Schedule		\$ 320,810 0.26%	
	b. Changes to Step and Column With Agreement (Describe in Section 13, Page 2)	N/A % Salary Schedule			
	c. Applicable Statutory Benefits	N/A % Salary Schedule		\$ 74,422 0.06%	
5.	Health/Welfare Benefits - Increase (Decrease) Current Cap: \$15,425 + \$251 Proposed Cap: \$15,676	% Salary Schedule	\$ 269,185 0.23%		
6.	Proposed Negotiated Change in Compensation (Excludes Statutory Benefits) (Lines 1, 4a, 4b, & 5)	% Salary Schedule	\$ 5,614,519 4.72%	\$ 320,810 0.26%	\$ - 0.00%
7.	Total Cost of Agreement (Includes Statutory Benefits) (Lines 3, 4, & 5)	\$ 145,750,255 % Base Costs	\$ 6,826,912 4.68%	\$ 395,232 0.26%	\$ - 0.00%
8.	Step and Column Due to Movement (Included in Salary Schedule reported on Line 1) % Salary Schedule	0.00%	N/A N/A	0.00%	0.00%
9.	Total Number of Represented Employees	1,520	1,520		
10.	Cost of Agreement per Average Employee	95,888 % from Prior Year	4,491 4.68%	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!

11. What is the negotiated percentage increase or decrease in compensation? If the increase in "Year 1" is for less than a full year, indicate the annualized percentage of that increase for "Year 1". **Page 1, Section A, 1.**

Year 1 - The PSTA members will receive a 4.5% salary increase effective 7/1/2021. There was already a H&W cap increase of \$441 to \$15,425 but there is an additional \$251 to \$15,676 effective January 1, 2022. Year 2 there are additional stipends added as the only changes.

12. Are there any other compensation items included in the agreement? Please explain any changes indicated on **Page 1, Section A, 4a.**

Year 2 - additional stipends

13. Is the district adding any steps, columns, or ranges due to the agreement? Please explain any changes indicated on **Page 1, Section A, 4b.**

No

14. Does this unit have a negotiated cap for health and welfare benefits? yes ☒ no ☐
Please describe the district's annual health and welfare cost per employee for this bargaining unit, and indicate the current and proposed cap on **Page 1, Section A, 5.**

Currently, there are 1,520 full time and part time employees

(B) Proposed Negotiated Changes in Non-Compensation Items

Please discuss proposed changes in non-compensation items such as class size adjustments, staff development days, teacher prep time, classified staffing ratios, etc.

n/a

(C) Proposed Contingency Language

Please detail proposed contingency language relating to funding restoration, reopening, applicable fiscal years, or other significant provisions. Please indicate when restoration will occur, if applicable.

n/a

(E) Impact on Deficit Spending

Will this agreement increase deficit spending in the current or subsequent years? yes ☒ no ☐

(G) Impact of Proposed Agreement on Current Year General Fund Operating Budget

In accordance with California Government Code Section 3547.5, Education Code Section 42142, and the criteria and standards adopted by the State Board of Education.

UNRESTRICTED GENERAL FUND

CURRENT YEAR OPERATING BUDGET	(Col. 1) Board-Approved Budget Prior to Settlement	(Col. 2)* Adjustments Resulting from Settlement	(Col. 3)* Other Revisions Board Approved Date_____	(Col. 4) Total Revised Budget (Col. 1+2+3)
REVENUES				
LCFF Sources 8010-8099	\$ 269,328,029			\$ 269,328,029
Federal Revenue 8100-8299	126,438			126,438
Other State Revenue 8300-8599	3,967,697			3,967,697
Other Local Revenue 8600-8799	3,611,421			3,611,421
TOTAL REVENUES	\$ 277,033,585	\$ -	\$ -	\$ 277,033,585
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 111,560,949	\$ 4,240,967		\$ 115,801,916
Classified Salaries 2000-2999	33,871,530			33,871,530
Employee Benefits 3000-3999	62,636,658	976,751		63,613,409
Books and Supplies 4000-4999	11,799,893			11,799,893
Services & Operating Expenditures 5000-5999	28,161,409			28,161,409
Capital Outlay 6000-6999	254,754			254,754
Other Outgo 7100-7299 7400-7499	105,000			105,000
Indirect/Direct Support Costs 7300-7399	(6,318,204)			(6,318,204)
TOTAL EXPENDITURES	\$ 242,071,989	\$ 5,217,718	\$ -	\$ 247,289,707
OTHER FINANCING SOURCES/USES				
Contributions 8980-8999	\$ (30,611,558)			\$ (30,611,558)
Transfers In and Other Sources 8910-8979	\$ 6,423,134			\$ 6,423,134
Transfers Out and Other Uses 7610-7699	\$ 7,500,223			\$ 7,500,223
TOTAL EXPENDITURES AND USES	\$ 249,572,212	\$ 5,217,718	\$ -	\$ 254,789,930
INCREASE (DECREASE) IN FUND BALANCE	\$ 3,272,949	\$ (5,217,718)	\$ -	\$ (1,944,769)
BEGINNING BALANCE 9791,9793,9795	\$ 47,001,280			\$ 47,001,280
ENDING BALANCE	\$ 50,274,229	\$ (5,217,718)	\$ -	\$ 45,056,511
COMPONENTS OF ENDING BALANCE				
Nonspendable 9711-9719	\$ 150,000			\$ 150,000
Restricted 9740				\$ -
Committed 9750-9760				-
Assigned 9780	35,904,919	(4,807,220)		31,097,699
Reserve for Economic Uncertainties 9789	13,620,208	188,604		13,808,812
Unassigned/Unappropriated 9790	\$ 599,102	\$ (599,102)	\$ -	\$ 0

*If the total adjustments in Col. 2 do not agree with the Total Cost of Agreement on page 1, Section A, Line 7, please explain the variance below (e.g. partially budgeted, salaries and benefits are budgeted in other funds), and/or explain any revisions included in Col. 3.

See attached Galaxy printout of the salary impact - the differences between tab 1 and Unrestricted are the expenses in other funds.

(G) Impact of Proposed Agreement on Current Year General Fund Operating Budget

In accordance with Government Code Section 3547.5, Education Code Section 42142, and the criteria and standards adopted by the State Board of Education.

RESTRICTED GENERAL FUND

CURRENT YEAR OPERATING BUDGET		(Col. 1) Board-Approved Budget Prior to Settlement	(Col. 2)* Adjustments Resulting from Settlement	(Col. 3)* Other Revisions Board Approved Date_____	(Col. 4) Total Revised Budget (Col. 1+2+3)
REVENUES					
LCFF Sources	8010-8099	\$ -			\$ -
Federal Revenue	8100-8299	117,205,905			117,205,905
Other State Revenue	8300-8599	32,805,453			32,805,453
Other Local Revenue	8600-8799	16,140,392			16,140,392
TOTAL REVENUES		\$ 166,151,751	\$ -	\$ -	\$ 166,151,751
EXPENDITURES					
Certificated Salaries	1000-1999	\$ 23,456,529	\$ 883,111		\$ 24,339,640
Classified Salaries	2000-2999	17,257,792			17,257,792
Employee Benefits	3000-3999	31,558,805	185,988		31,744,793
Books and Supplies	4000-4999	108,912,466			108,912,466
Services & Operating Expenditures	5000-5999	16,423,361			16,423,361
Capital Outlay	6000-6999	1,858,182			1,858,182
Other Outgo	7100-7299 7400-7499	-			-
Indirect/Direct Support Costs	7300-7399	4,967,547			4,967,547
TOTAL EXPENDITURES		\$ 204,434,682	\$ 1,069,099	\$ -	\$ 205,503,781
OTHER FINANCING SOURCES/USES					
Contributions	8980-8999	\$ 30,611,558			\$ 30,611,558
Transfers In and Other Sources	8910-8979	\$ 886,744			\$ 886,744
Transfers Out and Other Uses	7610-7699				\$ -
TOTAL EXPENDITURES AND USES		\$ 204,434,682	\$ 1,069,099	\$ -	\$ 205,503,781
INCREASE (DECREASE) IN FUND BALANCE		\$ (6,784,629)	\$ (1,069,099)	\$ -	\$ (7,853,728)
BEGINNING BALANCE	9791,9793,9795	\$ 12,332,152			\$ 12,332,152
ENDING BALANCE		\$ 5,547,523	\$ (1,069,099)	\$ -	\$ 4,478,424
COMPONENTS OF ENDING BALANCE					
Nonspendable	9711-9719				\$ -
Restricted	9740	\$ 5,547,523	\$ (1,069,099)		4,478,424
Committed	9750-9760				-
Assigned	9780				-
Reserve for Economic Uncertainties	9789				-
Unassigned/Unappropriated	9790	\$ 0	\$ -	\$ -	\$ 0

***If the total adjustments in Col. 2 do not agree with the Total Cost of Agreement on page 1, Section A, Line 7, please explain the variance below (e.g. partially budgeted, salaries and benefits are budgeted in other funds), and/or explain any revisions included in Col. 3.**

See attached Galaxy printout of the salary impact - the differences between tab 1 and Restricted are the expenses in other funds.

(G) Impact of Proposed Agreement on Current Year General Fund Operating Budget

In accordance with Government Code Section 3547.5, Education Code Section 42142, and the criteria and standards adopted by the State Board of Education.

COMBINED GENERAL FUND

CURRENT YEAR OPERATING BUDGET	(Col. 1) Board-Approved Budget Prior to Settlement	(Col. 2)* Adjustments Resulting from Settlement	(Col. 3)* Other Revisions Board Approved Date_____	(Col. 4) Total Revised Budget (Col. 1+2+3)
REVENUES				
LCFF Sources 8010-8099	\$ 269,328,029	\$ -	\$ -	\$ 269,328,029
Federal Revenue 8100-8299	\$ 117,332,343	\$ -	\$ -	117,332,343
Other State Revenue 8300-8599	\$ 36,773,150	\$ -	\$ -	36,773,150
Other Local Revenue 8600-8799	\$ 19,751,813	\$ -	\$ -	19,751,813
TOTAL REVENUES	\$ 443,185,336	\$ -	\$ -	\$ 443,185,336
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 135,017,478	\$ 5,124,078	\$ -	\$ 140,141,556
Classified Salaries 2000-2999	\$ 51,129,322	\$ -	\$ -	51,129,322
Employee Benefits 3000-3999	\$ 94,195,463	\$ 1,162,739	\$ -	95,358,202
Books and Supplies 4000-4999	\$ 120,712,358	\$ -	\$ -	120,712,358
Services & Operating Expenditures 5000-5999	\$ 44,584,770	\$ -	\$ -	44,584,770
Capital Outlay 6000-6999	\$ 2,112,936	\$ -	\$ -	2,112,936
Other Outgo 7100-7299 7400-7499	\$ 105,000	\$ -	\$ -	105,000
Indirect/Direct Support Costs 7300-7399	\$ (1,350,657)	\$ -	\$ -	(1,350,657)
TOTAL EXPENDITURES	\$ 446,506,671	\$ 6,286,817	\$ -	\$ 452,793,488
OTHER FINANCING SOURCES/USES				
Contributions 8980-8999	\$ -	\$ -	\$ -	\$ -
Transfers In and Other Sources 8910-8979	\$ 7,309,878	\$ -	\$ -	\$ 7,309,878
Transfers Out and Other Uses 7610-7699	\$ 7,500,223	\$ -	\$ -	\$ 7,500,223
TOTAL EXPENDITURES AND USES	\$ 454,006,894	\$ 6,286,817	\$ -	\$ 460,293,711
INCREASE (DECREASE) IN FUND BALANCE	\$ (3,511,679)	\$ (6,286,817)	\$ -	\$ (9,798,496)
BEGINNING BALANCE 9791,9793,9795	\$ 59,333,432			\$ 59,333,432
ENDING BALANCE	\$ 55,821,752	\$ (6,286,817)	\$ -	\$ 49,534,935
COMPONENTS OF ENDING BALANCE				
Nonspendable 9711-9719	\$ 150,000	\$ -	\$ -	\$ 150,000
Restricted 9740	\$ 5,547,523	\$ (1,069,099)	\$ -	4,478,424
Committed 9750-9760	\$ -	\$ -	\$ -	-
Assigned 9780	\$ 35,904,919	\$ (4,807,220)	\$ -	31,097,699
Reserve for Economic Uncertainties 9789	\$ 13,620,208	\$ 188,604	\$ -	13,808,812
Unassigned/Unappropriated 9790	\$ 599,102	\$ (599,102)	\$ -	\$ 0

***If the total adjustments in Col. 2 do not agree with the Total Cost of Agreement on page 1, Section A, Line 7, please explain the variance below (e.g. partially budgeted, salaries and benefits are budgeted in other funds), and/or explain any revisions included in Col. 3.**

See attached Galaxy printout of the salary impact - the differences between tab 1 and Combined are the expenses in other funds.

(H) Multi-Year Financial Projections

Palm Springs Unified
Combined General Fund

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Multi-Year Financial Projections 2019-20 to 2023-24

	Prior Year Actuals 2019-20	Prior Year Actuals 2020-21	Percent of Change over PY	45 Day Adopted Budget 2021-22	Percent of Change over PY	Revised Budget 2021-22	Percent of Change over PY	Projected Budget 2022-23	Percent of Change over PY	Projected Budget 2023-24	Percent of Change over PY
REVENUES											
LCFF Sources	\$ 240,743,798	\$ 242,855,070	0.88%	\$ 269,640,871	11.03%	\$ 269,328,029	10.90%	\$ 252,228,867	-6.35%	\$ 262,595,335	4.11%
Federal	\$ 22,614,086	\$ 58,405,756	158.27%	\$ 20,816,770	-64.36%	\$ 117,332,343	100.89%	\$ 20,705,096	-82.35%	\$ 21,349,025	3.11%
State	\$ 28,934,034	\$ 36,210,879	25.15%	\$ 22,610,125	-37.56%	\$ 36,773,150	1.55%	\$ 10,794,186	-70.65%	\$ 11,129,885	3.11%
Local	\$ 15,681,102	\$ 18,698,515	19.24%	\$ 17,089,774	-8.60%	\$ 19,751,813	5.63%	\$ 18,822,293	-4.71%	\$ 18,822,293	0.00%
Total Revenues	\$ 307,973,019	\$ 356,170,221	15.65%	\$ 330,157,540	-7.30%	\$ 443,185,336	24.43%	\$ 302,550,443	-31.73%	\$ 313,896,539	3.75%
EXPENDITURES											
Certificated Salaries	\$ 129,976,183	\$ 131,370,506	1.07%	\$ 133,721,936	1.79%	\$ 140,141,556	6.68%	\$ 134,844,363	-3.78%	\$ 135,293,312	0.33%
Classified Salaries	\$ 45,368,859	\$ 47,587,736	4.89%	\$ 49,667,832	4.37%	\$ 51,129,322	7.44%	\$ 49,127,770	-3.91%	\$ 49,410,537	0.58%
Benefits	\$ 88,657,967	\$ 85,133,109	-3.98%	\$ 94,288,258	10.75%	\$ 95,358,202	12.01%	\$ 87,123,962	-8.64%	\$ 87,949,257	0.95%
Books & Supplies	\$ 16,814,779	\$ 28,702,041	70.70%	\$ 14,771,919	-48.53%	\$ 120,712,358	320.57%	\$ 17,717,386	-85.32%	\$ 17,717,386	0.00%
Contracts & Services	\$ 36,208,389	\$ 36,669,709	1.27%	\$ 36,709,661	0.11%	\$ 44,584,770	21.58%	\$ 38,467,692	-13.72%	\$ 38,467,692	0.00%
Capital Outlay	\$ 461,995	\$ 1,090,302	136.00%	\$ 426,754	-60.86%	\$ 2,112,936	93.79%	\$ 512,373	-75.75%	\$ 512,373	0.00%
Other Outgo	\$ 107,779	\$ 156,479	45.19%	\$ 105,000	-32.90%	\$ 105,000	-32.90%	\$ 105,000	0.00%	\$ 105,000	0.00%
Support Costs	\$ (1,333,876)	\$ (1,497,133)	12.24%	\$ (1,341,559)	-10.39%	\$ (1,350,657)	-9.78%	\$ (1,148,373)	-14.98%	\$ (1,148,373)	0.00%
Total Expenditures	\$ 316,262,076	\$ 329,212,750	4.09%	\$ 328,349,801	-0.26%	\$ 452,793,488	37.54%	\$ 326,750,174	-27.84%	\$ 328,307,185	0.48%
OTHER SOURCES & USES											
Transfers In & Other Sources	\$ 7,494,466	\$ 4,644,158	-38.03%	\$ 5,334,878	14.87%	\$ 7,309,878	57.40%	\$ 5,583,535	-23.62%	\$ 5,818,374	4.21%
Transfers Out & Other Uses	\$ 2,143,944	\$ 2,538,560	18.41%	\$ 3,027,725	19.27%	\$ 7,500,223	195.45%	\$ 3,325,682	-55.66%	\$ 3,491,966	5.00%
Total Expenditures & Uses	\$ 318,406,020	\$ 331,751,310	4.19%	\$ 331,377,526	-0.11%	\$ 460,293,711	38.75%	\$ 330,075,856	-28.29%	\$ 331,799,151	0.52%
NET INCREASE (DECREASE) IN FUND BALANCE											
	\$ (2,938,535)	\$ 29,063,069	-1089.03%	\$ 4,114,892	-85.84%	\$ (9,798,496)	-133.71%	\$ (21,941,877)	123.93%	\$ (12,084,237)	-44.93%
FUND BALANCE, RESERVES											
Beginning Balance	\$ 33,208,898	\$ 30,270,364	-8.85%	\$ 55,378,836	82.95%	\$ 59,333,432	96.01%	\$ 49,534,935	-16.51%	\$ 27,593,058	-44.30%
Ending Balance	\$ 30,270,364	\$ 59,333,433	96.01%	\$ 59,493,728	0.27%	\$ 49,534,935	-16.51%	\$ 27,593,058	-44.30%	\$ 15,508,821	-43.79%
Components of Ending Fund Balance:											
Nonspendable	\$199,115	\$1,206,772		\$150,000		\$ 150,000		\$150,000		\$150,000	
Restricted	(\$1,028,794)	\$12,332,153		\$21,347,143		\$ 4,478,424					
Committed	\$7,957,253	\$4,334,213				\$ -					
Assigned	\$13,590,148	\$31,507,754		\$26,325,408		\$ 31,097,699					
Reserve for Economic Uncertainties	\$9,552,642	\$9,952,540		\$9,941,326		\$ 13,808,812		\$9,902,276		\$9,953,975	
Unassigned/Unappropriated	(\$1)	\$1		\$1,729,851		\$ 0		\$17,540,782		\$5,404,846	
Total Ending Balance	\$30,270,364	\$59,333,433		\$59,493,728		\$49,534,935		\$27,593,058		\$15,508,821	
% Reserve (9789 and 9790)	3.00%	3.00%		3.52%		3.00%		8.31%		4.63%	

(H1) Multi-Year Financial Projection Assumptions

Palm Springs Unified
Combined General Fund

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	7100-7299									Total	LCFF	Federal	State	Local	Other	Total
	1XXX	2XXX	3XXX	4XXX	5XXX	6XXX	7400-7499	7300-7399	7610-7629	Exp Change	80XX	81XX-82XX	83XX-85XX	86XX-87XX	89XX	Rev Change
2021-22 TOTALS	140,141,556	51,129,322	95,358,202	120,712,358	44,584,770	2,112,936	105,000	(1,350,657)	7,500,223	460,293,711	269,328,029	117,332,343	36,773,150	19,751,813	7,309,878	450,495,214
2022-23 Adjustments										-						-
<i>List separately:</i>										-						-
Revenue COLAs 3.11%	-	-	-	-	-	-	-	-	-	-	-	501,060	261,218	-	-	762,278
Declines ADA	(4,500,000)	(750,000)	(1,175,000)	-	-	-	-	-	-	(6,425,000)	(17,099,162)	-	-	-	-	(17,099,162)
Revenue Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
One Time (C/O etc.) Adjust	(2,735,005)	(1,874,059)	(1,450,710)	(102,994,972)	(6,117,078)	(1,600,563)	-	202,284	(4,174,541)	(120,744,644)	-	(97,128,307)	(26,240,182)	(929,520)	(1,726,343)	(126,024,352)
Miscellaneous	-	-	(9,799,542)	-	-	-	-	-	-	(9,799,542)	-	-	-	-	-	-
STRS/PERS	-	-	3,440,393	-	-	-	-	-	-	3,440,393	-	-	-	-	-	-
Step and Column	1,937,812	622,507	750,619	-	-	-	-	-	-	3,310,938	-	-	-	-	-	-
										-						-
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2022-23 TOTALS	134,844,363	49,127,770	87,123,962	17,717,386	38,467,692	512,373	105,000	(1,148,373)	3,325,682	330,075,856	252,228,867	20,705,096	10,794,186	18,822,293	5,583,535	308,133,978
2023-24 Adjustments										-						-
<i>List separately:</i>										-						-
Revenue COLAs 3.54%	-	-	-	-	-	-	-	-	166,284	166,284	10,366,468	643,929	335,699	-	234,839	11,580,935
Declines ADA	(1,500,000)	(250,000)	(492,390)	-	-	-	-	-	-	(2,242,390)	-	-	-	-	-	-
Revenue Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
One Time (C/O etc.) Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	(97,293)	-	-	-	-	-	-	(97,293)	-	-	-	-	-	-
STRS/PERS	-	-	843,206	-	-	-	-	-	-	843,206	-	-	-	-	-	-
Step and Column	1,948,949	532,767	571,772	-	-	-	-	-	-	3,053,488	-	-	-	-	-	-
										-						-
										-						-
										-						-
										-						-
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										-						-
2023-24 TOTALS	135,293,312	49,410,537	87,949,257	17,717,386	38,467,692	512,373	105,000	(1,148,373)	3,491,966	331,799,151	262,595,335	21,349,025	11,129,885	18,822,293	5,818,374	319,714,913

(I) Impact of Proposed Agreement on Unrestricted Reserves**1. State Reserve Standard Calculation**

		Current Year	Year 2	Year 3
1a.	Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement) for both Unrestricted and Restricted General Fund	\$ 460,293,711	\$ 330,075,856	\$ 331,799,151
1b.	Enter State Standard Minimum Reserve Percentage	3%	3%	3%
1c.	State Standard Minimum Unrestricted Fund Reserve (Line 1a times Line 1b. For a district with less than 1,001 ADA, the greater of Line 1a times 1b or \$60,000)	\$ 13,808,811	\$ 9,902,276	\$ 9,953,975

2. Budgeted Unrestricted Reserve (After Impact of Proposed Agreement)

2a.	General Fund Reserve for Economic Uncertainties (Object 9789)	\$ 13,808,812	\$ 9,902,276	\$ 9,953,975
2b.	General Fund Budgeted as Unassigned/Unappropriated Amount (Object 9790)	\$ 0	\$ 17,540,782	\$ 5,404,846
2c.	Special Reserve Fund for Other Than Capital Outlay Projects Budgeted for Economic Uncertainties (Fund 17, Object 9789)	\$ -	\$ -	\$ -
2d.	Total District Budgeted Unrestricted Reserves	\$ 13,808,812	\$ 27,443,058	\$ 15,358,821
2e.	Reserve for Economic Uncertainties Percentage (Line 2d divided by Line 1a)	3.00%	8.31%	4.63%

3. Does the district's budgeted unrestricted reserves meet the state standard minimum reserve amount?

(Line 1c is less than or equal to Line 2d?)

Current Year:	2021-22	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no
Year 2:	2022-23	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no
Year 3:	2023-24	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no

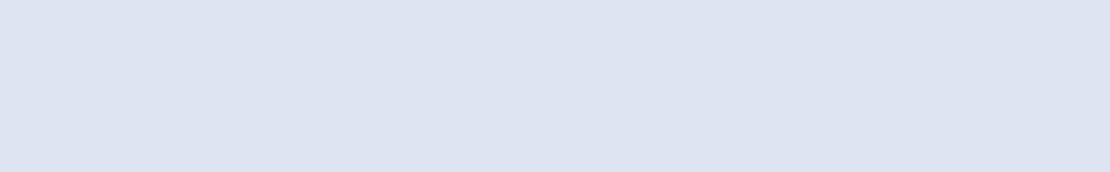
4. If no, how does the district plan to restore reserves?

(J) Impact of Proposed Agreement on Current Year Operating Budget

Itemized Budget Revisions Necessary to Meet Agreement's Cost

Year 1: 2021-22[illegible]

Please provide an explanation if no budget revisions are necessary.



(K) Impact of Proposed Agreement on Subsequent Fiscal Year Budgets

Itemized Budget Revisions Included in the Multi-Year Financial Projections to Meet Agreement's Cost

Year 2: 2022-23

Description of the Revision	Major Object Code Series	Amount	<i>County Use Only: Date Action Taken</i>
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
TOTAL YEAR 2		\$ -	

Year 3: 2023-24

Description of the Revision	Major Object Code Series	Amount	<i>County Use Only: Date Action Taken</i>
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
TOTAL YEAR 3		\$ -	

Please provide an explanation if no budget revisions are necessary.

(L) Certification No. 1

**Palm Springs Unified
PSTA - Palm Springs Teachers Assoc.**

The District Superintendent and Chief Business Official should sign this certification at the time of public disclosure.

In accordance with the requirements of Government Code Section 3547.5, the undersigned hereby certify that the costs incurred under the provisions of the agreement can be met by the district during the term of the agreement, and that the itemized budget revisions necessary to meet such costs, as indicated in sections J and K, are included in the district's budget and multi-year financial projections.

Signature - District Superintendent

Date

Signature - Chief Business Official

Date

District Contact Person: Peter VanBuskirk

Phone: 760-883-2710 x4806053

(M) Certification No. 2**Palm Springs Unified
PSTA - Palm Springs Teachers Assoc.**

The District Superintendent and Governing Board Clerk or President should sign this certification at the time of formal board action on the proposed agreement.

The information provided in this document summarizes the financial implications of the proposed agreement and is submitted to the Governing Board for certification and public disclosure of the major provisions of the agreement, in accordance with Government Code Section 3547.5.

After public disclosure of the major provisions contained in this Collective Bargaining Disclosure, the District's Governing Board, at its meeting on: January 11, 2022, took action to approve the proposed agreement with the following bargaining unit: PSTA - Palm Springs Teachers Assoc.

Signature - District Superintendent

Date

Signature - Governing Board Clerk/President

Date

District Contact Person: Peter VanBuskirk

Phone: 760-883-2710 x4806053