

PALM SPRINGS UNIFIED SCHOOL DISTRICT

Resolution No. 2021/2022-70

Adoption of Appropriations Due to the Reconciliation of the Estimated Actuals to the Unaudited Actuals Ending Fund Balances for the Fiscal Year 2020/2021.

WHEREAS, the estimated ending fund balance for all funds for the Fiscal Year 2020/2021 was \$361,234,009, and the unaudited actuals ending fund balances for all funds was \$390,727,063;

WHEREAS, these differences of \$29,493,054, in all funds must be reflected in the Fiscal Year 2021/2022 Revised Budget and said appropriations will be either added to the ending fund balance or allocated to an expenditure series code;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the Palm Springs Unified School District, Riverside County, California pursuant to Education Code, Section 42600, that this Board hereby finds and determines that this District is in need of appropriating the differences in said funds in the sum of \$23,894,374 during the Fiscal Year 2021-2022 by the amounts indicated on the attached schedule.

PASSED AND ADOPTED this 14th day of September 2021, at a regular meeting of the Governing Board of the Palm Springs Unified School District of Riverside County, California by the following vote:

AYES:_____ NOES:_____

ABSENT:_____ ABSTAINING:____

State of California) ss
County of Riverside)

I, Michael Swize, Ed.D. Secretary of the Governing Board of the Palm Springs Unified School District, State of California, do hereby certify that the foregoing resolution was duly adopted by the said Board at a regular meeting held September 14, 2021.

Michael Swize Ed.D., Secretary

Approved:
Edwin Gomez Ed.D.
Riverside County Superintendent of Schools
By:_____