

***Palm Springs Unified School District***  
***ANNUAL AND FIVE –YEAR FEE REPORT FOR THE 2018-2019***  
***FISCAL YEAR***

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. Developer fees are not intended for general revenue purposes.

**I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006 FOR THE 2018-2019 FISCAL YEAR**

**A. Statutory School Facilities Fees (Government Code Section 66066(b)(1)(B))**

July 1, 2018 – June 30, 2019

Level 1 Residential	\$ 3.79 per square foot
Level 1 Commercial / Industrial	\$ 0.61 per square foot

**B. AMOUNT OF DEVELOPER FEES**

The fee amounts reported were authorized by the District's Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the District's school facility needs.

<b>Amount of Fees Collected</b>	<b>Amount of Interest Earned</b>
\$3,496,745.03	\$435,747.26
Refunds of Prior Years Expenditures - \$0.00	
Total Revenues	\$3,932,492.29

**C. BEGINNING AND ENDING BALANCE OF ACCOUNT**

	<b>Fees</b>
<b>Beginning Balance (7/1/18)</b>	\$18,361,434.34
<b>Ending Balance (6/30/19)</b>	\$20,597,961.22

**D. FEES WERE EXPENDED FOR THE FOLLOWING PROJECTS IN  
FISCAL YEAR 2018-2019**

**Palm Springs Unified School District  
ITEMIZED FEE EXPENDITURES  
2018-19**

<b>Project Description</b>	<b>Percentage Funded with Fees</b>	<b>Amount</b>
Administrative and Planning Costs	100%	\$200,192.21
Legal Fees for Developer Fees collections and Projects	100%	\$754.00
SFNA and Developer Fees Study	100%	\$8,677.50
Growth Impact Studies	100%	\$38,400.00
DSA Close-outs	100%	\$37,452.31
Desert Hot Springs H.S. CTE - Building	100%	\$524,831.39
Desert Hot Springs H.S. 4 Portable Classrooms	100%	\$885,658.00
<b>Total Expense</b>		<b>\$1,695,965.41</b>

**E. DURING THE 2019-2020 FISCAL YEAR THE DISTRICT WILL COMMENCE CONSTRUCTION ON THE FOLLOWING PROJECTS IF SUFFICIENT FUNDS ARE COLLECTED**

<b>Project</b>	<b>Estimated/Actual Commencement Date</b>
DHSHS Additional Classrooms - Growth	2019
DHSHS CTE Academy	2020

The District has determined that funds are not sufficient to fund the following projects but anticipate the commencement on the following projects at a future date.

<b>Project</b>
Desert Hot Springs New Elementary School

**F. THE DISTRICT HAS TRANSFERRED OR MADE LOANS FROM THE ACCOUNT AS NOTED**

(If not applicable, do state N/A)

<b>Description of Interfund Transfer or Loan</b>	<b>Funds to Which Reportable Fees Are Loaned</b>	<b>Amount</b>	<b>Date Loan Repaid</b>	<b>Rate of Interest</b>
N/A	N/A			

**II. PROJECTS PROPOSED IN THE NEXT FIVE YEARS FOR WHICH FEES WILL BE EXPENDED**

A. The fees are collected on new residential and commercial development within the District to fund school facilities required to serve students generated by new development. The fees will be used to fund construction and reconstruction (modernization) of school facilities and provide interim housing as necessary.

**B. RELATIONSHIP BETWEEN FEES COLLECTED AND PURPOSE FOR WHICH THEY ARE COLLECTED**

There is a reasonable relationship between fees charged and the need for construction and reconstruction (modernization) of school facilities. The School District does not have adequate facilities to accommodate students from new development. The fees collected do not exceed the cost of providing adequate school facilities.

**C. SOURCES OF FUNDING**

Source of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program Funds	\$2,608,891
2. State Hardship Funds	\$0.00
3. Community Facilities Districts	\$0.00
4. General Obligation Bond Proceeds	\$25,000,000
5. Redevelopment Pass-Through Agreements	\$0.00
6. Statutory School Facility Fees Level I	\$0.00
7. Alternative School Facility Fees Level II	\$0.00
8. Mitigation Payments	\$0.00
9. Certificates of Participation	\$0.00
10. SB-201 Fees	\$0.00
<b>11. Total Funding (Anticipated)</b>	<b>\$27,608,891</b>

**Palm Springs Unified School District**  
**TO BE COMPLETED IN THE NEXT FIVE YEARS**

PROJECT NAME: Desert Hot Springs 4-Portables Classrooms

Total Cost of Project: \$1,250,000.00

Previously expensed: \$524,831.39

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Developer Fees	\$364,342	In progress

PROJECT NAME: Desert Hot Springs High School CTE Building

Total Cost of Project: \$10,500,000.00

Previously expensed: \$885,658.00

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Developer Fees	\$7,005,451	In progress
2. State Funding	\$2,608,891	In progress

PROJECT NAME: Desert Hot Springs New Elementary School

Total Cost of Project: 45,000,000.00

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Developer Fees	\$20,000,000	2022
2. Bond Funds	\$25,000,000	2022

PROJECT NAME: Rancho Mirage High School Outdoor Laboratory

Total Cost of Project: 1,000,000.00

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Developer Fees	\$1,000,000	2020

**ONGOING COST CHARGED TO DEVELOPER FEES**

	<b>Estimated Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
Administrative Costs at 3%	\$1,350,000	2020-2025
SFNA & Growth Studies	\$300,000	2020-2025
Other Fees	\$250,000	2020-2025
Total ongoing costs	\$1,900,000	2020-2025

**D. SUMMARY OF ANTICIPATED REVENUE AND PROJECT COSTS**

Total Funds Needed (Add total of projects to be completed in next five years)	\$57,878,684
Total Anticipated Funds (Line 11 of Funding Sources)	\$27,608,891
Fund Balance as of 6/30/19	\$20,597,961
<b>Shortfall</b>	<b>\$ 9,671,382</b>